

# Neptun Deep: a game-changing project

Brussels, June 27, 2023



# Disclaimer

This presentation does not, and is not intended to, constitute or form part of, and should not be construed as, constituting or forming part of, any actual offer to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares issued by the Company or any of its subsidiaries in any jurisdiction or any inducement to enter into investment activity; nor shall this document or any part of it, or the fact of it being made available, form the basis of, or be relied on in any way whatsoever. No part of this presentation, nor the fact of its distribution, shall form part of or be relied on in connection with any contract or investment decision relating thereto; nor does it constitute a recommendation regarding the securities issued by the Company. The information and opinions contained in this presentation and any other information discussed in this presentation are provided as at the date of this presentation, have not been independently verified and may be subject to updating, revision, amendment or change without notice. Where this presentation quotes any information or statistics from any external source, it should not be interpreted that the Company has adopted or endorsed such information or statistics as being accurate.

No reliance may be placed for any purpose whatsoever on the information contained in this presentation, or any other material discussed verbally. No representation or warranty, express or implied, is given as to the accuracy, fairness or correctness of the information or the opinions contained in this document or on its completeness and no liability is accepted for any such information, for any loss howsoever arising, directly or indirectly, from any use of this presentation or any of its content or otherwise arising in connection therewith.

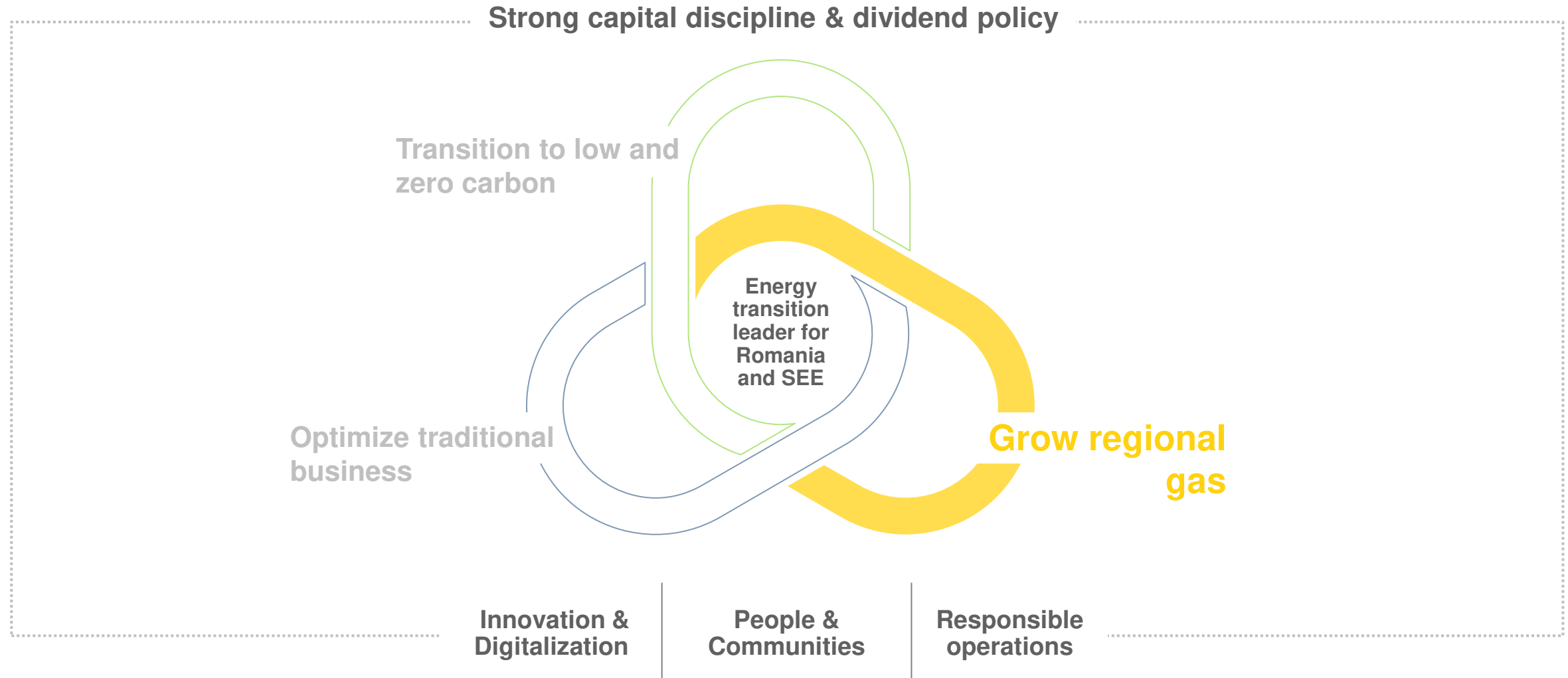
This presentation may contain forward-looking statements. These statements reflect the Company's current knowledge and its expectations and projections about future events and may be identified by the context of such statements or words such as "anticipate," "believe", "estimate", "expect", "intend", "plan", "project", "target", "may", "will", "would", "could" or "should" or similar terminology.

None of the future projections, expectations, estimates or prospects in this presentation, including (without being limited to) net zero emission target, EBIT target, dividend, production evolution, price assumptions in base and downside scenarios should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared or the information and statements contained herein are accurate or complete. By their nature, forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, including (without being limited to): (a) price fluctuations and changes in demand for Company's products; (b) currency fluctuations; (c) drilling and production results; (d) reserves estimates; (e) loss of market share and industry competition; (f) environmental risks; (g) changes in legislative, fiscal and regulatory framework; (h) economic and financial market conditions in countries of operation; (i) political risks; (j) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus); and (k) changes in trading conditions, that could cause the Company's actual results and performance to differ materially from any expected future results or performance expressed or implied by any forward-looking statements. As a result of these risks, uncertainties and assumptions, you should in particular not place reliance on these forward-looking statements as a prediction of actual results or otherwise. This presentation does not purport to contain all information that may be necessary in respect of the Company or its shares and in any event each person receiving this presentation needs to make an independent assessment.

The Company undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this presentation that may occur due to any change in its expectations or to reflect events or circumstances after the date of this presentation.

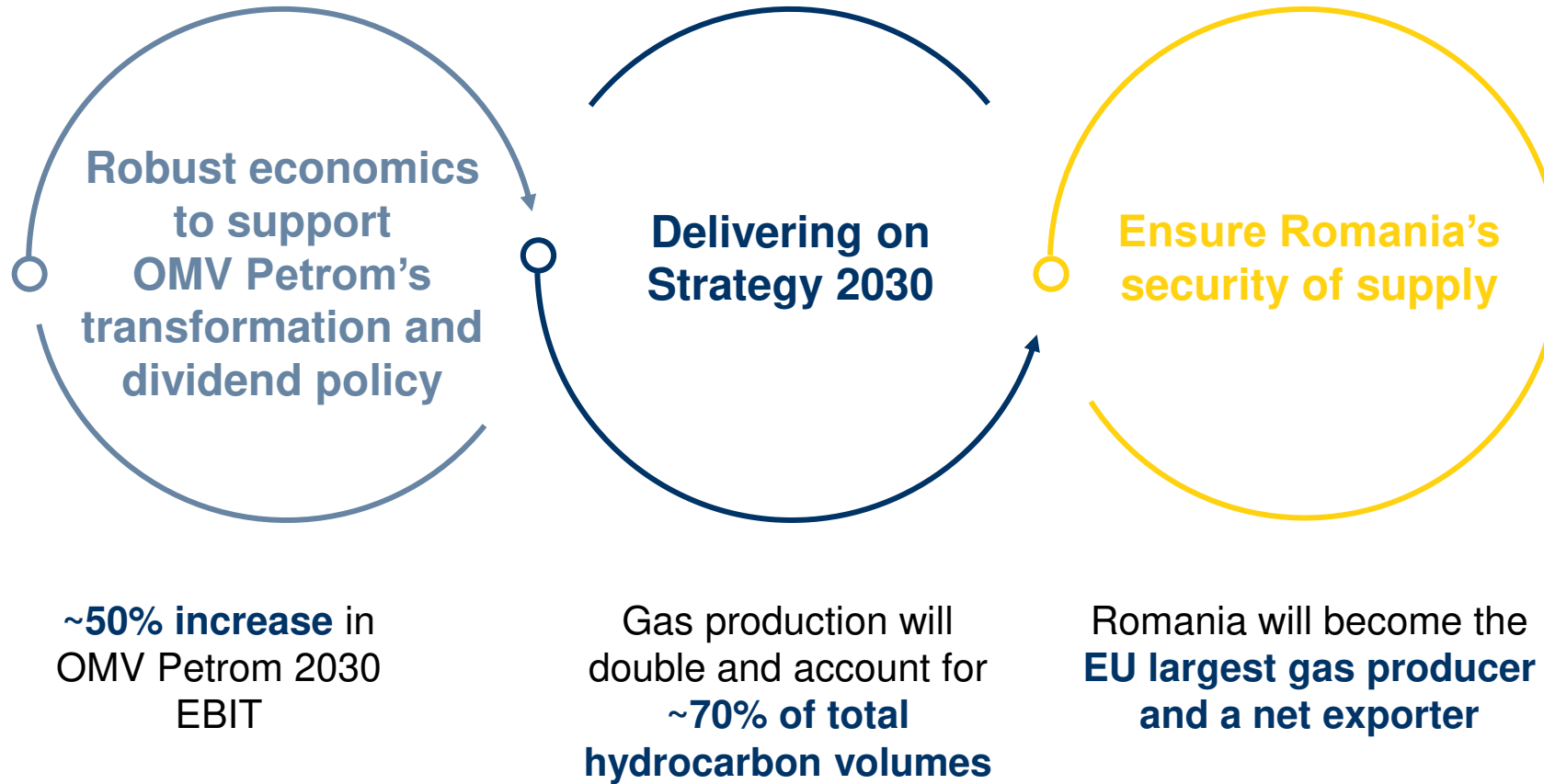
This presentation and its contents are proprietary to the Company and neither this document nor any part of it may be reproduced or redistributed to any other person.

# Neptun Deep Project – a major pillar of OMV Petrom Strategy 2030





# A growth project for OMV Petrom, Romania and region





## Timeline

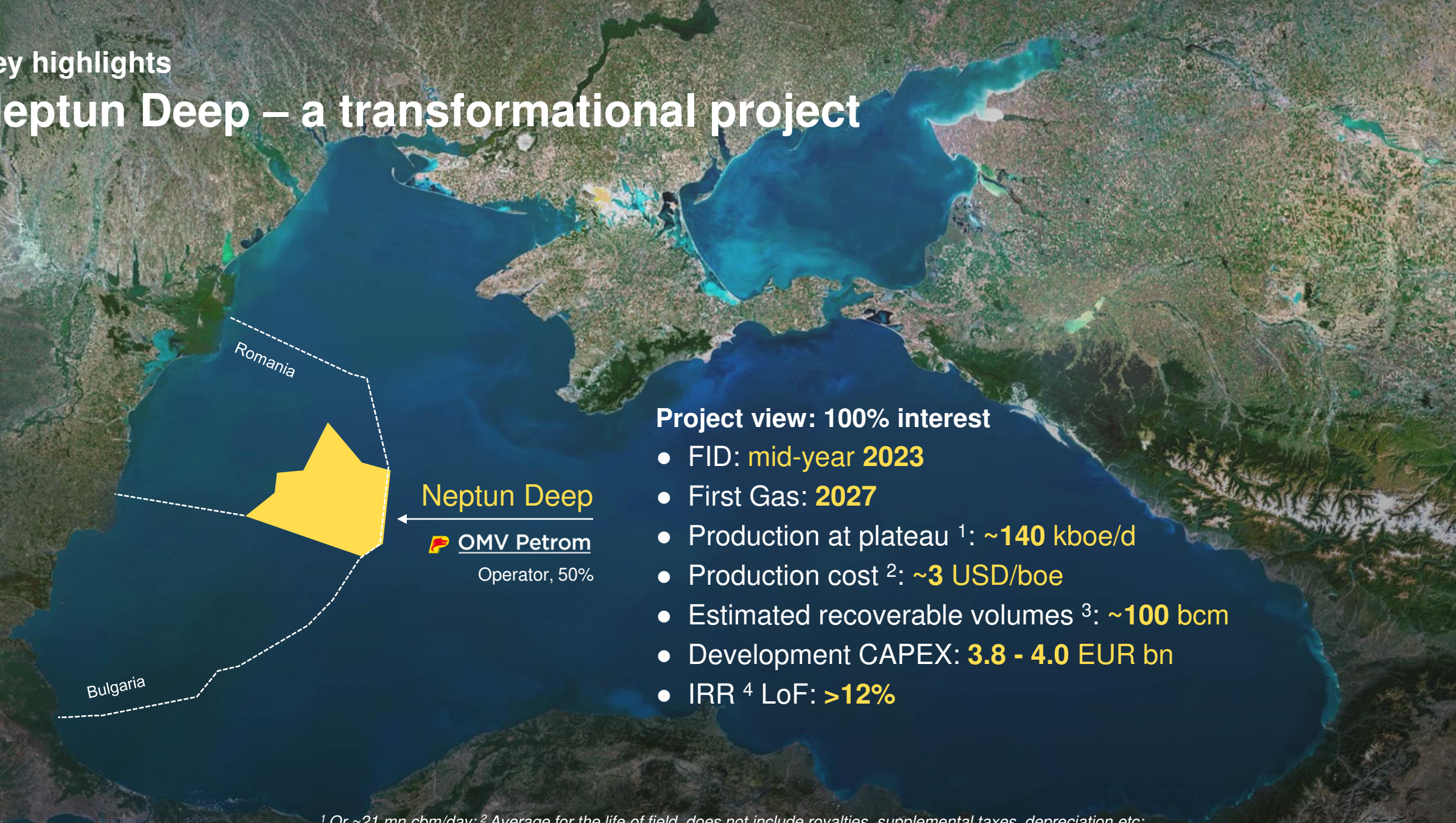
# Our journey to the Development phase





## Key highlights

# Neptun Deep – a transformational project

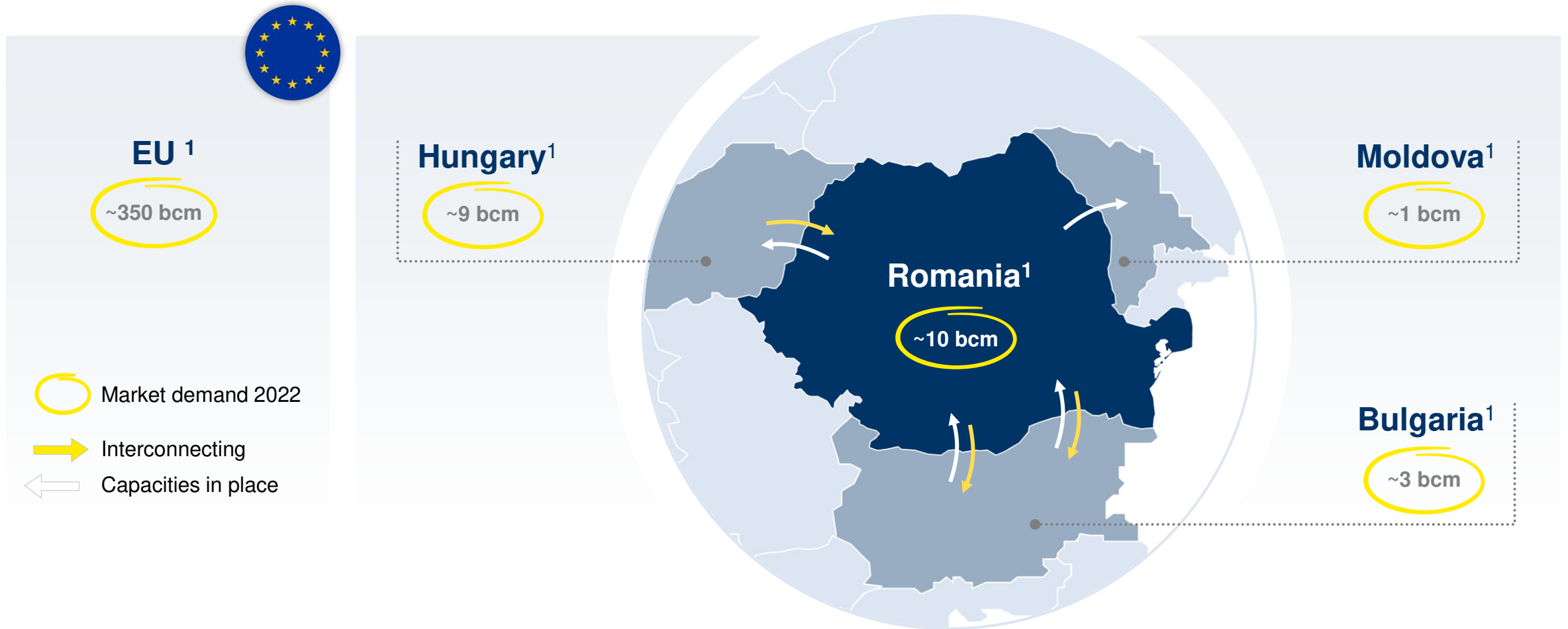


### Project view: 100% interest

- FID: **mid-year 2023**
- First Gas: **2027**
- Production at plateau <sup>1</sup>: **~140 kboe/d**
- Production cost <sup>2</sup>: **~3 USD/boe**
- Estimated recoverable volumes <sup>3</sup>: **~100 bcm**
- Development CAPEX: **3.8 - 4.0 EUR bn**
- IRR <sup>4</sup> LoF: **>12%**



# Neptun Deep gas to have access to Romania and other potential gas markets



# A game-changer for OMV Petrom, Romania and region

Significantly **boosts our hydrocarbon production** and **shifts gas weight** to 70% from current 50%

Generates **strong growth in profits** to support investments in low and zero carbon business and shareholder returns



**Improves carbon competitiveness** of our upstream portfolio as it will significantly contribute to the 70% reduction target of the Scope 1-2 carbon intensity <sup>1</sup> also **supporting our Net Zero operations commitment by 2050**

Drives superior value through **integrated gas and power business**

**Increases Romania's and region's long-term security of supply** while contributing to a **low carbon economy**

Brings **significant benefits for Romania <sup>2</sup>**:

- ~ **EUR 20 bn** expected budget revenues
- ~ **9,000** new and maintained jobs
- ~ **EUR 40 bn** economic added value



# Q&A

